

proposition to issue said bonds shall be submitted to a vote of the electors of said city at the next city election, and for voting for or against said proposition the words "for the issue of city bonds to build bridge—yes," or "for the issue of city bonds to build bridge—no," shall be written or printed, or partly printed and partly written upon the ticket of each voter, and if, upon an official canvass of said votes in the manner provided by law for the canvass of votes for city officers a majority of said voters who shall have voted upon said proposition are found to have voted in favor of such proposition the said city council is hereby authorized to issue bonds as provided in section one of this act.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 2, 1871.

CHAPTER LVI.

March 6, 1871.

An Act to authorize the city of Saint Paul to issue bonds to aid in the construction of a railroad to Stillwater and to aid in the construction of the St. Paul and Dubuque Railroad.

SECTION 1. Authorized to issue bonds—for what purpose—in what amount—at what rate of interest—when made payable—to be submitted to the legal voters of said city—ballots, how prepared.

1. Council to make provisions for the payment of said bonds.
2. In case issue of bonds authorized, disposition of said bonds.
3. Authorized to issue bonds—in what amount—for what purpose.
4. The vote on said bonds to be taken separately.
5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That for the purpose of aiding in the con-

struction of a railway from Saint Paul to Taylor's Falls, in the county of Otisago, via Stillwater, the municipal corporation of the city of Saint Paul is hereby authorized to issue the bonds of said city to the amount of one hundred and fifty thousand dollars in denominations of five hundred or one thousand dollars each, with interest coupons attached, to bear interest at the rate of seven per cent. per annum, payable semi-annually in the city of New York. The principal payable thirty years from the date of their issue. Said bonds shall not be sold for less than eighty cents on the dollar. *Provided, however,* That said issue of bonds shall not be made nor this act take effect until the question shall have been submitted to a vote of the qualified electors of the city of Saint Paul, at some general city election, and be voted for and approved by two-thirds of all the legal voters voting at such election on that subject, the ballots to be printed or written, or partly printed and partly written as follows: "For railroad bonds, yes," "for railroad bonds, no."

Authorized to issue bonds—in what amount—at what rate of interest, etc.

SEC. 2. It shall be the duty of the common council of said city, if said bonds hereinbefore provided for are issued, as prescribed in this act, to provide for the prompt payment of the interest thereon, and also to provide for a sinking fund sufficient to pay the principal when the sum becomes due.

To make provision for payment of bonds.

SEC. 3. In case the issue of said bonds shall be authorized by said vote, it shall be the duty of the common council of said city to subscribe in behalf of said city and pay for with said bonds at par an amount of stock of the Saint Paul, Stillwater and Taylor's Falls Railroad Company, equal to said bonds, or in lieu of said subscription to stock, said common council may agree that said city shall purchase an amount of the mortgage bonds of said company to be agreed upon, or so chose an equal amount of the bonds of said company; *Provided,* That if said city shall subscribe for stock it shall be unlawful for said company to issue or dispose of any stock of any class unless the same shall be paid for in money at par, and the proceeds used and expended on account of the construction or equipment of said road.

If issue authorized, disposition of bonds.

SEC. 4. The municipal corporation of the city of Saint Paul is hereby likewise authorized to issue bonds to an amount not exceeding fifty thousand dollars to aid in the construction of the railroad of the Saint Paul and Dubuque Railroad Company upon the same terms and conditions,

Authorized to issue bonds—in what amount—for what purpose.

in all respects, as hereinbefore authorized in aid of the railroad of the Saint Paul, Stillwater and Taylor's Falls Railroad Company.

Vote to be taken separately.

SEC. 5. The vote upon the bonds provided for in section one of this act, and the vote upon the bonds provided for in section four of this act, shall be taken separately as hereinbefore prescribed.

When act to take effect.

SEC. 6. This act shall take effect from and after its passage.

Approved March 6, 1871.

CHAPTER LVII.

February 9, 1871

An Act to authorize the Borough of St. Peter to aid in the construction of the Winona and St. Peter Railway.

- SECTION 1. Authorized to issue bonds—in what amount—at what rate of interest—when made payable—for what purpose.
2. To be submitted to the legal voters of said Borough—how election conducted—ballots, how prepared.
 3. Principal and interest, how paid.
 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Authorized to issue bonds—in what amount—rate of interest—for what purpose.

SECTION 1. The borough of Saint Peter, may at any time prior to the first day of September, one thousand eight hundred and seventy-one, by a vote of the majority of the borough council, subject to the approval and ratification of its legal voters, as hereinafter provided, make and issue its bonds to the amount of twenty-five thousand dollars, with interest coupons attached, bearing interest at the rate of seven per cent. per annum, payable either annually or semi-annually, the principal of said bonds to be payable twenty years from the date thereof. Said bonds shall be used in aiding in the construction of the Winona and St. Peter Railroad, to-wit: To reimburse-